



Approved Decision

Decision:

Dear CTF Trust Fund Committee members,

We are writing regarding the document entitled, *Analysis, Summary, and Additional Justifications for the Use of Grant Resources in CTF in FY23*, submitted for your review and approval.

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

The CTF Trust Fund Committee, having reviewed the document titled *Analysis, Summary, and Additional Justifications for the Use of Grant Resources in CTF in FY23*, decided to allow the two public sector projects from ADB and WB with scheduled Board dates (approx. USD 18.25 million in grant resources) to proceed for the Committee's review and approval in FY23.

The CTF Trust Fund Committee also decided to maintain the pause in grant approvals [established](#) at the CTF Trust Fund Committee Meeting on February 1, 2023, until CCMM bond issuance or the Committee approves a strategy for grant use moving forward.

Decision Information

Approved Decision
Date:

6/8/2023

Decision Name:

Analysis, Summary, and Additional Justifications for the Use of Grant Resources in CTF in FY23

Committee / Fund:

CTF

Document Number:



Proposed Decision

Decision:

Dear CTF Trust Fund Committee members,

You will recall that, at the CTF Trust Fund Committee meeting on February 1, 2023, the Committee [requested](#) the CIF Administrative Unit to provide further analysis on the implications of approving the grant requests, to work with the MDBs to prepare a strategic approach to the use of grants moving forward, and decided to pause approval of all grant requests for projects until receipt of this information.

The CIF Administrative Unit, in collaboration with the MDBs, has prepared the attached *Analysis, Summary, and Additional Justifications for the Use of Grant Resources in CTF in FY23* for your review. The document includes the proposed decision text below.

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee, having reviewed the document titled *Analysis, Summary, and Additional Justifications for the Use of Grant Resources in CTF in FY23*, decided to allow the two public sector projects from ADB and WB with scheduled Board dates (approx. USD 18.25 million in grant resources) to proceed for the Committee's review and approval in FY23.

The CTF Trust Fund Committee also decided to maintain the pause in grant approvals [established](#) at the CTF Trust Fund Committee Meeting on February 1, 2023, until CCMM bond issuance or the Committee approves a strategy for grant use moving forward.

As per the decision above, the CIF Administrative Unit will reactivate and send for approval in CCH the ADB Maldives project entitled *GESP: Accelerating Sustainable System Development Using Renewable Energy (ASSURE)*, which was submitted for approval in December 2022 and has been on pause since the February 1 pause in grant approvals.

Due to the time sensitivity for this request, and the scheduled Board dates of the two public sector projects that depend on this decision, we kindly ask that you consider a one week approval timeline.

Decision Information

Date Submitted to Committee:

05/31/2023

Decision Name:

Analysis, Summary, and Additional Justifications for the Use of Grant Resources in CTF in FY23

Committee / Fund:

CTF

Document Number: